

Euro 2024 predictions



UEFA

EURO2024

GERMANY

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Prediction

Before the tournament began, 50.000 simulations of the Euro 2024 were performed using the best model found in our methodology (see report). The results showed that there was not a great favorite to win the trophy, but Spain and England had the highest probability, followed by France.

After the end of the group stage and considering teams' performances during that stage, 50.000 new simulations were performed to update the tournament's winning probability. Table 1 shows the updated probabilities, whilst comparing them to the initials. Spain and England still are the teams with the highest winning probabilities.

Analyzing Table 1, interesting cases can be found. One of the most interesting ones is Belgium, which had a reduction of 2 percentage points in the winning probability. This situation is due to their unexpected result of not being the winner in their group, which would have placed them in a path to the final with better chances, avoiding

France in the round of 16. Another interesting case would be Spain, which being the model's favorite is going to face one of the model's least favorite in the round of 16, implying an "easier path" (in terms of probability) to the quarter finals. Finally, England and the Netherlands had interesting changes in the winning probability. The former had an increase in its probability considering that France and Belgium, that were expected to be on its road to the final, are now placed in the other path to the final, due to the unexpected result of Austria and Romania. Thus, the road to the final is more accessible than before. Similarly, Netherlands was expected to be the runner up in its group sharing the road to the final with Spain, Germany, and Portugal. However, considering the unexpected Austria's last win, Netherlands was sent to the other path to the final avoiding the already mentioned teams but also France and Belgium (only sharing the road to the final with favorites England and Italy).



Table 1. Simulated probabilities of reaching the different stages of Euro 2024 and being updated champion (in %).

National Team	QUARTERFINALS	SEMIFINAL	FINAL	UPDATED CHAMPION	CHAMPION AT THE BEGINNING	CHANGE
Spain	73,15	44,00	25,78	15,21	11,73	3,47 pp
England	72,29	41,00	24,94	13,50	11,56	1,95 pp
Netherlands	69,97	39,87	19,83	9,72	7,06	2,66 pp
Portugal	70,93	35,45	17,73	9,30	7,83	1,48 pp
France	55,87	32,46	16,96	9,26	9,30	-0,04 pp
Germany	62,42	31,66	16,54	8,95	7,36	1,58 pp
Italy	50,17	23,76	14,55	7,17	7,86	-0,7 pp
Switzerland	49,83	24,32	12,87	6,01	5,98	0,03 pp
Belgium	44,13	23,79	11,59	5,82	7,83	-2 pp
Austria	53,64	27,21	12,39	5,50	3,60	1,9 pp
Turkey	46,36	21,75	8,72	3,43	2,38	1,04 pp
Denmark	37,58	14,72	5,65	2,17	2,65	-0,48 pp
Slovakia	27,71	8,92	3,43	1,11	1,04	0,07 pp
Georgia	26,85	9,62	3,11	1,04	0,90	0,14 pp
Romania	30,03	11,17	3,27	0,96	0,64	0,32 pp
Slovenia	29,07	8,30	2,63	0,86	0,74	0,12 pp

Source: Cienfi

It is important to remember that even a team with a low probability of winning the tournament can surprise and win it. Just as there is a low probability of a person being struck by lightning, we still observe people being killed by lightning.

Probabilities are only an indicator of how likely a situation is to occur.

The odds of winning a game only materialize on the playing field. The excitement and uncertainty



that make football the most followed sport in the world are always present. This uncertainty motivates the Cienfi team to use data to generate forecasts for this football tournament. As we all

know, **"Football is the most important thing among the least important things."**